

ORDINANCE NO. 8081-62

AN ORDINANCE
DESIGNATING THE TAX INCREMENT
REDEVELOPMENT PROJECT AREA

WHEREAS, the City Council has heretofore in Ordinance No. 8081-61 adopted and approved the Redevelopment Plan and Redevelopment Project with respect to which a public hearing was held on December 1, 1980, and it is now necessary and desirable to designate the area referred to in said plan as a Redevelopment Project Area.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the area described in Exhibit A attached hereto and hereby incorporated by reference be and the same is hereby designated as a Redevelopment Project Area pursuant to Section 11-74.4-4 of the Real Property Tax Increment Allocation Redevelopment Act, P.A. 79-1525 (Illinois Revised Statutes, Chapter 24, Section 11-74.4-4).

Section 2. That this Ordinance shall be in full force and effect upon its passage by the City Council of the City of Urbana, Illinois and approval by the Mayor thereof.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, of a majority of the members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council on the 15th day of December, 1980.

PASSED by the City Council this 15th day of December, 1980.


Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 22nd day of December, 1980.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor

THIS IS THE ATTACHMENT WHICH IS REFERRED TO IN
ORDINANCE NO. 8081-62 AND IS INCORPORATED
THEREIN BY REFERENCE.

Ruth S. Brookens
Ruth S. Brookens, City Clerk

December 17, 1950
Date

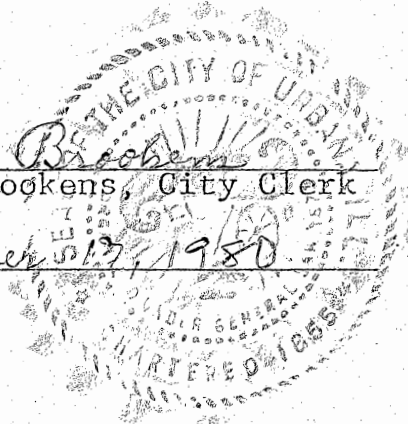


Exhibit A

DOWNTOWN URBANA CONSERVATION-REDEVELOPMENT DISTRICT AREA BOUNDARY

LEGAL DESCRIPTION

The City of Urbana proposes that the Redevelopment Project Area encompasses the following area within the corporate limits of the City, more particularly described to wit: Commencing at a point on the West R.O.W. line of Race Street 160.00' North of the North R.O.W. line of Griggs Street said point being the North R.O.W. line of the Norfolk & Western R.R.; thence Easterly along said North R.O.W. line to the East R.O.W. line of Vine Street (IL. Rt. 130); thence South along said East R.O.W. line to the South R.O.W. line of Water Street; thence West 411.40' along said South R.O.W. line to the East R.O.W. line of Walnut Street; thence South 391.50' along said East R.O.W. line to the South R.O.W. line of Main Street; thence West 298.38' along said South R.O.W. line to the East R.O.W. line of Broadway Avenue; thence South 414.38' along said East R.O.W. line to the North line of Lot 1 of the Central Business Addition; thence S 88° 35' 42" W, 82.50'; thence S 0° 54' 38" E, 142.70'; thence S 89° 05' 22" W, 178.83'; thence S 1° 03' 33" E, 55.02'; thence N 89° 05' 22" E, 15.67'; thence S 0° 54' 38" E, 76.33'; thence N 89° 05' 22" E, 69.00'; thence S 0° 54' 38" E, 224.99'; thence S 88° 32' 22" W, 19.95'; thence S 1° 05' 18" E, 58.08'; thence N 88° 38' 31" E, 198.00'; thence S 1° 04' 20" E, 198.96' to the South R.O.W. line of Illinois Street (the aforementioned bearings were derived from the plat of the Central Business Addition, Urbana, Illinois); thence West 255.75' along said South R.O.W. line to the East line of Crane Alley; thence south 121.50' along said East line to the South line of Cedar Alley; thence East 241.25' to the West R.O.W. line of Race Street; thence Northerly 952.66' along said West R.O.W. line to the South R.O.W. line of Elm Street; thence West 398.50' along said South R.O.W. line to the West R.O.W. line of Cedar Street; thence North 348.45' along said West R.O.W. line to the North

R.O.W. line of Springfield Avenue; thence East along said North R.O.W. line to the intersection of the South R.O.W. line of Main Street; thence Northwesterly along said South R.O.W. line to an extension of the West property line of Lot 1 in Worthy's Addition; thence Northeasterly 66.00' along said property line extended to the North R.O.W. line of Main Street; thence Southeasterly 123.10' along said North R.O.W. line to the West property line of Lot 4 in Blackshaws Addition; thence North along said West property line to the North line of Blackshaws Addition; thence East 16.25' along said North line to the West line of Hooper and Parks Addition, thence North 44.79' along said West line; thence East 255.33' parallel to the South property line of Lot 7 in Hooper and Parks Addition, to the East R.O.W. line of Race Street; thence south 0.29' along said East R.O.W. line to the North line of Goose Alley; thence East 173.25' along said North line to the West line of Crane Alley; thence North 180.50' along said West line to the North R.O.W. line of Water Street; thence East 27.00' along said North R.O.W. line; thence North 107.24' parallel with the East line of Crane Alley; thence West 257.67', parallel with the North R.O.W. line of Water Street to the West R.O.W. line of Race Street; thence North 385.84' along said West R.O.W. line to the point of beginning; said tract containing 34 acres ± and being situated in the South Half of Section 8 and the North Half of Section 17, Township 19 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois.