

ORDINANCE NO. 7980-39

AN ORDINANCE
AUTHORIZING AN AMENDMENT TO A TRIPARTY
CONTRACT FOR THE SALE OF REAL ESTATE

WHEREAS, the City Council of the City of Urbana, Illinois, duly authorized and approved the execution of a Triparty Contract for the Sale of Real Estate, by Ordinance No. 7879-46, which was passed on the 6th day of November, 1978, and approved by the Mayor on the 15th day of November, 1978; and

WHEREAS, the City Council now desires to amend that agreement.

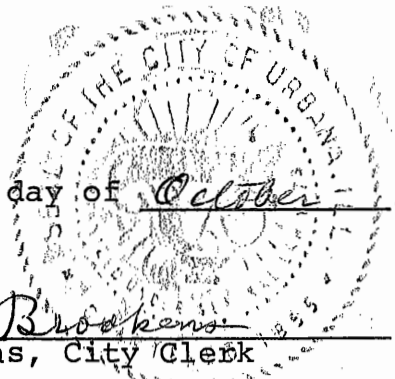
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

1. That an amendment to the Triparty Contract for the Sale of Real Estate, by and among the City of Urbana, Illinois, a municipal corporation; Busey First National Bank, Urbana, Illinois, a National banking association; Fridh Enterprises, a general partnership; and Knowland, Smith & Tyson, Inc., an Illinois corporation, which said contract was duly executed by all parties on December 4, 1978, be and the same is hereby authorized and approved in the following manner:

That the "six months" referred to in paragraph 7.C. of the said agreement between the parties now be amended to "twelve months".

2. That the Mayor of the City of Urbana, Illinois be and the same is hereby authorized to execute said amendment.

3. That this Ordinance is hereby passed at a regular meeting of the City Council by the affirmative vote of three-fourths (3/4) vote of the aldermen and alderwomen holding office who did not abstain from voting on this Ordinance, all in accordance with Section 2.6 of the Urbana City Code heretofore adopted and in effect.



PASSED by the City Council this 15th day of October,

1979.

Ruth S. Brookens
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 19th day of October,

1979.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor