

ORDINANCE NO. 7475-86

AN ORDINANCE AUTHORIZING THE
PURCHASE OF REAL ESTATE

WHEREAS, the City of Urbana has approximately 18 months of useable life left in its present sanitary landfill site; and

WHEREAS, the City of Urbana has received an offer to sell the premises described herein for the sum of \$77,800.00; and

WHEREAS, the City of Urbana has had the benefit of an appraisal report from a qualified appraiser employed by the City;

THEREFORE, BE IT ORDAINED BY THE URBANA CITY COUNCIL that:

Section 1. The City Council of the City of Urbana hereby finds and declares the acquisition of the real estate described below to be necessary for the City of Urbana.

Section 2. That the Mayor is authorized and directed to complete the purchase of the fee simple title of the following described real estate in conformity with this Ordinance:

The East 547 feet of the West 877 feet of
the South 1091 feet of the West One Half
of the Northwest Quarter of Section 10,
Township 19 North, Range 9 East,

and

The West 330 feet of Lots 5 and 6 of the
West One Half of the Northwest Quarter of
Section 10, Township 19 North, Range 9
East of the Third Principal Meridian,
Champaign County, Illinois.

Section 3. That the terms of the said sale shall include, among other normal arrangements, the following:

A. That the seller shall prove that he has merchantable title to the said real estate through an Abstract brought down to date of sale, or by providing a title policy in the amount of the purchase price.

B. The general real estate taxes pertaining to the said real estate shall be pro-rated as to the date of transfer of title.

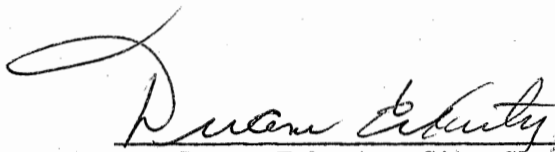
C. That the conveyance thereof shall be of good and sufficient warranty deed.

D. The agreement may provide, in the discretion of the Mayor, that the seller shall be allowed to continue use of the said

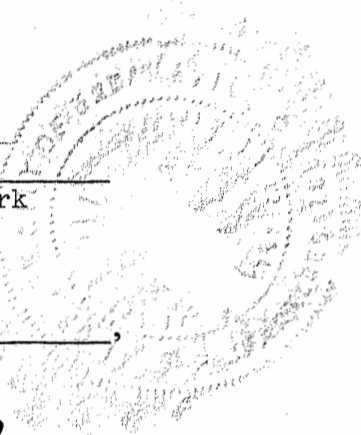
premises for agricultural purposes without payment to the City of any rents or fees ~~therefore~~, provided such use by the seller may be terminated when the City of Urbana has need to actually use the property.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called of a majority of the City Council of the City of Urbana at a special meeting of said Council held on the 14th day of April, 1975.

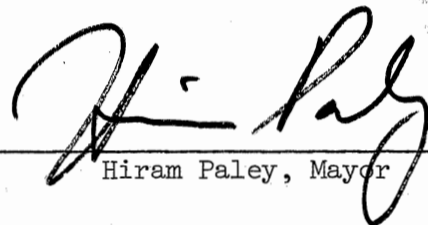
PASSED by the City Council this 14 day of April, 1975.



Duane Eckerty, City Clerk



APPROVED by the Mayor this 16 day of April, 1975.



Hiram Paley, Mayor