

ORDINANCE AUTHORIZING MAYOR TO SIGN INSTRUMENTS  
TO ACQUIRE 403 SOUTH URBANA, URBANA, ILLINOIS

WHEREAS, the City of Urbana, Illinois, is in need of more office space and parking facilities, and

WHEREAS the premises commonly known as 403 South Urbana, Urbana, Illinois, are being offered for sale, and

WHEREAS, it is the determination of this City Council that it is in the best interests of the City of Urbana to purchase the said real estate,

THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF URBANA, ILLINOIS, that:

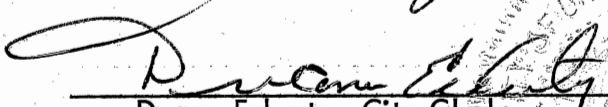
Section 1. The Mayor of the City of Urbana, Illinois, is hereby authorized to execute on behalf of the City of Urbana all documents necessary to acquire the premises commonly known as 403 South Urbana, Urbana, Illinois.

Section 2. The terms of the acquisition shall be that the City of Urbana shall pay for the subject premises \$10,500.00; that the acquisition shall be subject to the usual credits and prorations common in the county; that the City shall acquire the said property by good and sufficient warranty deed free and clear of all encumbrances excepting only the general taxes for the year 1974.

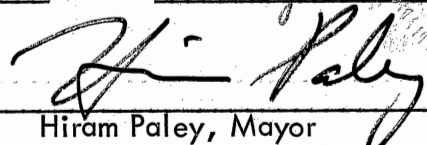
This Ordinance shall be effective immediately upon its passage and approval by the Mayor.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called of a majority of the Members of the Council of the City of Urbana, Illinois, at a regular meeting of said Council on the 19 day of August, 1974.

PASSED by the City Council this 19<sup>th</sup> day of August, 1974.

  
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Duane Eckerty, City Clerk

APPROVED by the Mayor this 20 day of August, 1974.

  
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Hiram Paley, Mayor