

AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL ESTATE OWNED BY THE CITY OF URBANA, ILLINOIS

WHEREAS, the City of Urbana, Illinois, is presently the owner of the following described parcels of real estate:

Lots 11 and 12 of Block 33, being a part of Seminary Addition to Urbana, Illinois,

WHEREAS, the said lots have been appraised by a competent appraiser, and

WHEREAS, Mercy Hospital, a not-for-profit corporation located in Urbana, Illinois, has evidenced a desire to acquire the said parcels of real estate, and

WHEREAS, it is the opinion of the Corporate Authorities of the City of Urbana, Illinois, that the said parcels of real estate are no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the City of Urbana, Illinois,

BE IT ORDAINED BY THE CITY COUNCIL OF URBANA, ILLINOIS, that:

Section 1. The above described parcels of real estate may be conveyed to Mercy Hospital by good and sufficient Deed signed by the Mayor of the City of Urbana, Illinois, for and in consideration of \$3,500.00 payable at closing. That the City of Urbana, Illinois, pay all necessary abstract or title policy costs and pay the appropriate deed transfer tax. Additionally, the City of Urbana, Illinois, shall prorate current general taxes if the said parcels are not presently exempted.

This Ordinance shall be effective immediately upon its passage and approval by the Mayor.

This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, passed by three-fourths vote of the Aldermen and Alderwomen holding office who did not abstain from voting on this Ordinance, all in accordance with Ordinance No. 7374-61 of the City of Urbana, Illinois, heretofore adopted and in effect.

PASSED by the City Council this 15th day of April, 1974.

Duane Eckerty, City Clerk

APPROVED by the Mayor this 3rd day of April, 1974.

Hiram Poley, Mayor

