

ORDINANCE FOR THE SALE OF MUNICIPAL REAL ESTATE

WHEREAS, the City of Urbana, Illinois, a municipal corporation, several years in the past purchased real estate pursuant to a bond issue for the establishment of off-street motor vehicle parking areas in said City; and,

WHEREAS, structures were demolished and removed, and designed hard surface motor vehicle parking lots were constructed in the areas East of Mercy Hospital as municipal motor vehicle parking areas, with money rental meters and posts installed; and,

WHEREAS, such motor vehicle parking lot has been operated and maintained by said municipality for several years; and,

WHEREAS, said City and the officials of the City and the Urbana Motor Vehicle Parking Commission, and the owners of the bonds of the bond issue, made an investigation of the facts and circumstances in regard to the revenues, maintenance, and operation of said parking areas; and,

WHEREAS, after due consideration by them, the conclusion of said City and officials and Commission is that it would be for the best interests of the people of the City of Urbana, Illinois, and said municipality, that the maintenance and operation of said municipal parking area should be discontinued, in view of the revenues and expenses, and further considerations; and the City Council of said City and other officials, herewith find that said real estate is no longer necessary, appropriate, required for use, profitable, or for the best interests of the City of Urbana, Illinois, as a municipal real estate; and that the said real estate should be sold, and pursuant to Paragraph and Section 11-76-2 of the Illinois Municipal Code, as amended, Chapter 24, Cities and Villages, Illinois Revised Statutes, 1967, in conjunction with the required published notice and further statutory requirements;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, THAT,

The Mayor, and his successors, and City Clerk, are hereby authorized and directed to sell said real estate which is located and described as follows:

Lots 3, 4, 5, 6, 7, and 8, and Lots 1 and 2 South of the railroad right-of-way in Block 36 of the Seminary Addition to the City of Urbana, situated in the City of Urbana, Champaign County, and State of Illinois;

and that the City Council for said City further authorizes and directs the Mayor, and his successors, and the City Clerk to sell said real estate, as soon as reasonable, and as soon as legally feasible; and such sale and notice of the proposal to sell said real estate is to be published once each week for three successive weeks, as a legal publication, in the Champaign-Urbana Courier, a daily secular newspaper, published in said City, the first publication to be no less than thirty days prior to the date provided in the notice for the opening of bids for the sale of such real estate; and,

Such notices shall contain an accurate description of the property, state the purpose for which it is used, as a municipal motor vehicle parking area, and that the bids for such sale of said real property will be considered and opened at a regular meeting of the corporate authorities, and the notices shall advertise for bids for such sale of such real estate;

Any bids shall be accepted upon a 3/4 vote of all the corporate authorities; and by a majority vote; the City Council may reject any and all bids; and,

Pursuant to the adoption of this ordinance, and when any bid has been duly accepted, and the purchase price paid or secured accordingly, the Mayor or his successors, and the Municipal Clerk, shall have the power to convey the real estate, and transfer the same to the purchaser or purchasers, in accordance with the bid or bids as duly accepted by proper deed of conveyance, stating therein the price for the same, and sealed with the seal of the

municipality; and, the aforesaid proceedings, necessary ordinance, notices, sale of real estate, and incidental items, shall be accomplished pursuant to the laws and statutes in such cases made and provided, and also particularly in compliance with said provisions of the Municipal Code as aforesaid; and,

The City Council finds the facts and circumstances as stated in this document and ordinance accordingly; and the proceeds of the sale shall be held and applied in accordance with the law, and in a proper way. Said sale is for the sale of real estate which is part of an area of the City of Urbana, Illinois, Municipal Motor Vehicle Parking System; and the sale of said real estate is for the best interests of said City, and the people of said municipality; and the real estate is no longer necessary or appropriate for the use and profit of the City and said Motor Vehicle Off-Street Parking System.

ADOPTED by the City Council of the City of Urbana,  
Illinois, this <sup>6<sup>th</sup></sup>~~16th~~ day of <sup>January,</sup>~~December,~~ 1968, 1969.

  
CITY CLERK

APPROVED by the Mayor this <sup>6<sup>th</sup></sup>~~16th~~ day of <sup>January,</sup>~~December,~~ 1968, 1969.

  
MAYOR