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ORDINANCE FOR THE SALE OF MUNICIPAL
REAL ESTATE

WHEREAS, the following four described tracts of real estate are owned by the City of Urbana, Illinois, a municipal corporation, and are operated by the said municipality as metered off-street parking lots, and are part of the City of Urbana, Illinois motor vehicle parking system, pursuant to the revenue bond issue, the subject of an ordinance adopted December 20th, 1954; and,

WHEREAS, currently the City of Urbana is involved in a program to develop and redevelop certain merchandising and business areas, in a territory bounded by Elm Street, Race Street, Illinois Street and Vine Street, designated as Lincoln Square, and in connection with the existing business district of the City of Urbana which is near and northward; and,

WHEREAS, the City of Urbana contemplates a new motor vehicle parking revenue bond issue for a new and an additional motor vehicle off-street parking system, to replace the existing bond issue and off-street motor vehicle parking system; and,

WHEREAS, the portions of the area in Lincoln Square planned for municipal use is contemplated to be occupied by metered off-street parking lots and spaces to be owned and operated by the City of Urbana, Illinois, a municipal corporation, pursuant to the new proposed revenue bond issue for such purposes; and,

WHEREAS, the four municipal parking lots, hereinafter described, need to be reconstructed into the new area and system; and,

WHEREAS, in the opinion of the corporate authorities of the City of Urbana, Illinois, the real estate is no longer appropriate, or for the best interest of the City to retain, in view of the plans and financing for the new motor vehicle parking system; and

WHEREAS, the description of the municipal real estate sought to be sold by the municipality pursuant to this ordinance is described as follows:

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, that the hereinabove described four tracts of real estate be offered for sale for and on behalf of the City of Urbana, Illinois, a municipal corporation, as soon as reasonable, and when legally feasible; and such notice of the proposal to sell said land shall be published once each week for three successive weeks in the Champaign-Urbana Courier, a daily secular newspaper, published in the said City, the first publication to be not less than thirty days prior to May 20th, 1963, the day provided in the notice for the opening of bids for the said sale of such real estate; and,

Such notices shall contain an accurate description of the property, state the purpose for which it is used, and at what regular meeting of the City Council of the City of Urbana, Illinois, (May 20th, 1963) that the bids for such real property will be considered and opened, and the notice shall advertise for bids of such sale of such real property; and,

A bid may be accepted at such a meeting, upon a vote of three-fourths of all aldermen; and by a majority vote, the City Council may reject any and all bids, and when the bid has been accepted and the purchase price paid or secured, the Mayor and Municipal Clerk shall have the power to convey the real estate and transfer the same to the purchaser whose bid has been duly accepted, by proper Deed of Conveyance, stating therein the price for the same, and sealed with the seal of the municipality; and,

The aforesaid proceedings, notices, sale of real estate, and incidental matters shall be accomplished pursuant to the laws and statutes in such cases made and provided, and also particularly in compliance with Paragraphs and Sections numbers 11-76-1, 11-76-2, and 11-76-3, of the Municipal Code, 1961, Chapter 24, Cities and Villages, of Illinois Revised Statutes, 1961.

BE IT FURTHER ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, that in the opinion of the corporate authorities, the real estate is no longer appropriate, or for the best interests of said city to retain, in view of the plans and financing for the new motor vehicle parking system; and,

The existing bonds issued under the previous revenue bond issue for the motor vehicle parking system of said City shall be fully redeemed by the City.

This ordinance is hereby adopted by a three-fourths vote of all the aldermen of the municipality at this regular City Council meeting, by the City Council of the City of Urbana, Illinois, this 15th day of April, 1963.

B. M. Holmes
CITY CLERK

APPROVED by the Mayor this 15th day of April, 1963.

Stanley B. Lewis
MAYOR

Description of the four present city parking lots (including portions of vacated streets and alleys adjacent and adjoining) located within the nine-block area to be offered for public sale.

Lot 51 of the Original Town of Urbana and the North Half of vacated Cherry Alley South of and being adjacent and adjoining to the said Lot 51, all being situated in the City of Urbana, County of Champaign, State of Illinois, subject to the rights of the public to use for street and sidewalk purposes that portion of the North part of said lot lying within Elm Street.

Lots 54, 53 and the East 12 feet of Lot 52 of the Original Town of Urbana and that portion of vacated Cherry Alley described as follows: Commencing at a point where the North line of vacated Cherry Alley intersects with the West line of Broadway Street, thence West on the North line of Cherry Alley 78 feet, thence South 6 feet to the center line of vacated Cherry Alley, thence east on the center line of vacated Cherry Alley to the West line of Broadway Street extended, thence North 6 feet to the point of beginning, subject to the rights of the public to use for street and sidewalk purposes that portion of said tract lying within Elm Street, all being situated in the City of Urbana, County of Champaign, State of Illinois.

Lot 59 and the West 10 feet of Lot 60 of the Original Town of Urbana and the north Half of vacated Cherry Alley south of and being adjacent and adjoining to the said Lot 59 and the West 10 feet of Lot 60 and also the East Half of Walnut Street West of and being adjacent and adjoining to Lot 59 and the North Half of vacated Cherry Alley, all being situated in the City of Urbana, County of Champaign, State of Illinois.

Lots 2 and 3 in Block 1 of Ermentrout and Lindsey's Addition to Urbana; also, the West Half of the vacated North-South alley between Walnut and Vine Streets lying East of and being adjacent and adjoining to said Lots 2 and 3; also, the East Half of Walnut Street lying West of and being adjacent and adjoining to said Lots 2 and 3; also, the south half of vacated Green Street described as follows: Commencing at a point where the center line of vacated Walnut Street heretofore lying South of vacated Green Street intersects with the South line of vacated Green Street, thence North to the center line of vacated Green Street, thence East on the center line of vacated Green Street to a point North of the center line of vacated alley lying adjacent and adjoining on the East of said Lot 2, thence South to the South line of vacated Green Street extended, thence West along the South line of vacated Green Street to the point of beginning, all being situated in the City of Urbana, County of Champaign, State of Illinois.