

6162-41 ✓

ORDINANCE FOR THE SALE OF REAL PROPERTY  
OF MUNICIPALITY

WHEREAS, the local improvement designated as the Southeast Storm Relief Project No. 257-80CS, in the City of Urbana, Illinois, was constructed pursuant to a local improvement proceeding and assessment roll confirmed March 22, 1956, under local improvement docket number 444, in the County Court of Champaign County, Illinois, and, a Storm Water Detention Basin and facilities were constructed as such local improvement, and,

WHEREAS, there is a proceeding to abandon the basin, inasmuch as the necessity for the same no longer exists by reason of the construction of a Storm Drainage Sewer System in the City of Urbana, Illinois, pursuant to a subsequent bond issue for that purpose, and the proceeding to abandon the improvement includes matters of rebates to owners of property assessed in the local improvement, call and redemption of bonds, and the circumstances which now exist produce the conclusion that it would be for the best interests of the people of the City of Urbana, Illinois, and this municipality, to make rebates, call and redeem the local improvement bonds, abandon the local improvement, and sell the municipal real estate, and perform functions incidental to such proceedings and municipal sale of real estate, and,

WHEREAS, said Storm Water Relief Basin, heretofore, a dire necessity, is now used as a Storm Detention Basin almost in name only, and only in the most speculative respect, and, whereas, the City Council of the City of Urbana, Illinois and the corporate authorities of said City are of the opinion and herewith find that said real estate is no longer necessary, appropriate, required to the use of, profitable to, or for the best interests of the said City of Urbana, Illinois, as municipal real estate; and, the land on which said Storm Drainage Improvement Basin and facilities are situated, is described as follows, and is in the following location:

Lot Number Two (2) of Henry I. Green Estate Addition to the City of Urbana, Illinois, situated in the City of Urbana, County of Champaign, and State of Illinois, except and reserving to the grantor, City of Urbana, Illinois, a municipal corporation, a perpetual easement for storm drainage purposes in and on the East 60 feet of said Lot Number Two (2).

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS,

That the Mayor and City Clerk are hereby authorized to sell the real estate on which the said local improvement basin and facilities were constructed, as soon as reasonable, and legally feasible; and such sale and notice of the proposal to sell said land is to be published once each week for three successive weeks in the Champaign-Urbana Courier, a daily secular newspaper, published in the said City, the first publication to be not less than thirty days prior to the date provided in the notice for the opening of bids for the sale of such real estate, and,

Such notices shall contain an accurate description of the property, state the purpose for which it is used, and at what regular meeting of the City Council of the City of Urbana, Illinois, that the bids for such real property will be considered and opened, and the notice shall advertise for bids of such sale of such real property,

A bid or bids shall be accepted upon a vote of three-fourths of all aldermen at such a meeting; and by a majority vote, the City Council may reject any and all bids, and when any bid has been accepted and the purchase price paid or secured, the Mayor or Municipal Clerk shall have power to convey the real estate and transfer the same to the purchaser or purchasers whose bid or bids have been duly accepted, by proper Deed of Conveyance, stating therein the price for the same, and sealed with the seal of the municipality, and,

The aforesaid proceedings, notices, sale of real estate, and incidental matters shall be accomplished pursuant to the laws and statutes in such cases made and provided, and also particularly in compliance with Paragraphs and Sections 59-1, in the Cities and Villages Act, Chapter 24, of Illinois Revised Statutes.

Said local improvement bonds are authorized to be redeemed from Storm Drainage Bond Issue Funds, real estate sale money or any appropriate funds of the City, in interims, and in the last analysis.

ADOPTED by the City Council of the City of Urbana, Illinois, this 16<sup>th</sup> day of October, 1961.

Bess M. Holmes  
CITY CLERK

APPROVED by the Mayor this 16<sup>th</sup> day of October,  
1961.

Stanley B. Seaver  
MAYOR