

**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES**  
**Friday July 27, 2007**

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The Fire Pension board of Trustees of the city of Urbana, Illinois met at 9:30 am, Friday, July 27, 2007, in the second floor conference room of the Urbana City Building.

MEMBERS PRESENT:        Andrew Rickords, Secretary/Clerk/Firefighter  
                                 Ron Short, Retired Board Member/President  
                                 Ron Eldridge, City Comptroller/Treasurer  
                                 Rex Mundt, Fire Chief  
                                 Tim Belangee, Firefighter  
OTHERS PRESENT:        James Dobrovolny, Attorney

President Short called the meeting to order at 9:30 am.

**INVESTMENT BUSINESS**

Mr. Scott MacAdam and Mr. Aaron Sutton of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's Investment activity through the quarter ending June 30, 2007. The ending value for the portfolio for that quarter is \$13,812,085. Comptroller Eldridge moved to rebalance the equity portfolio to bring it down to 45%, withdrawing approximately \$1.18 million to accomplish this. The exact amount will be determined on the date of the withdrawal by calculating the 45% amount. The motion was seconded by Sec/Clerk Rickords and carried by voice vote.

**APPROVAL OF MINUTES**

Eldridge moved to approve the minutes of the April 26, 2007 Fire Department Pension Board Meeting. The motion was seconded by President Short and carried by voice vote.

**TREASURER'S REPORT**

Comptroller Eldridge had nothing to report.

**CLERK'S REPORT**

Sec/Clerk Rickords provided a copy of the quarterly Fire Pension bill report. Ronda Overton resigned and a check in the amount of \$3,343.43 was paid to her for the buyout of her pension fund.

**NEW BUSINESS**

**A. Tom Harnsbarger** – There was discussion about the effective date of disability for Tom Harnsbarger. It was the opinion of Attorney Dobrovolny that the effective date of Mr. Harnsbarger's disability, for purposes of calculating pension service time, was July 28, 2000, the date on which he made his last contribution into the fire pension fund. A letter was sent to Mr. Harnsbarger advising him of this.

**B. Annual Pension Board Officer Elections** – Comptroller Eldridge nominated the current officers for election for another year. FF Tim Belangee seconded the motion and it was carried by voice vote. The officers for the Fire Pension Board with a term of 8/1/07 to 8/1/08 are as follows:

Ron Short – President  
Andrew Rickords – Secretary/Clerk  
Ron Eldridge – Treasurer

## **NEXT QUARTER'S MEETING**

The next quarterly meeting of the Fire Pension Board is set for Friday, October 26, 2007 at 9:30 am.  
(Subject to change).

## **ADJOURNMENT**

There being no further business before the Board, President Short asked for a motion to adjourn. Comptroller Eldridge moved to adjourn the meeting. The motion was seconded by Sec/Clerk Rickords, carried by a voice vote and approved. President Short declared the meeting adjourned at 10:45 a.m.

Prepared by,

Kay Meharry

Submitted by,

Andrew K. Rickords  
Secretary/Clerk