

RESOLUTION NO. 8586-R13

A RESOLUTION

AUTHORIZING THE EXECUTION AND DELIVERY OF AN AMENDMENT TO A MEMORANDUM OF INTENT BETWEEN THE CITY OF URBANA, AND SOLO CUP COMPANY, A DELAWARE CORPORATION (THE "COMPANY") PROVIDING FOR THE ISSUANCE BY SAID CITY OF URBANA OF APPROXIMATELY \$5,000,000 PRINCIPAL AMOUNT OF REVENUE BONDS PURSUANT TO THE PROVISIONS OF THE ENABLING ORDINANCE, AS AMENDED

WHEREAS, on October 21, 1985, the City Council of the City of Urbana, Champaign County, Illinois (the "Issuer") duly passed Resolution No. 8586-R11, entitled "Resolution authorizing the execution and delivery of a Memorandum of Intent between the City of Urbana, and Solo Cup Company, a Delaware corporation (the "Company") providing for the issuance by said City of Urbana of approximately \$2,500,000 principal amount of revenue bonds pursuant to the provisions of the Enabling Ordinance, as amended", which said Resolution was duly approved by the Mayor on October 24, 1985; and

WHEREAS, the Issuer and the Company now deem it advisable to authorize the execution and delivery by the Issuer of an Amendment to Memorandum of Intent expressing formally and in writing an amended understanding of that heretofore agreed upon by the Issuer and the Company in said Memorandum of Intent of October 24, 1985.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

That the Mayor is hereby authorized and directed to execute an Amendment to Memorandum of Intent by and between the Issuer and the Company, and the City Clerk is hereby authorized and directed to affix the seal thereto and to attest the same; and said Mayor and City Clerk are hereby authorized and directed to cause said Amendment to Memorandum of Intent to be delivered to, accepted and executed by the Company, said Amendment to Memorandum of Intent, which is hereby approved and incorporated by reference and made a part of this authorizing resolution, to be in substantially the form presented before this meeting.

PASSED by the City Council this 18<sup>th</sup> day of November, 1985.

Ruth S. Brookens  
Ruth S. Brookens, City Clerk

APPROVED by the Mayor this 20<sup>th</sup> day of November, 1985.

Jeffrey T. Markland  
Jeffrey T. Markland, Mayor

