

RESOLUTION NO. 8485-R30

A RESOLUTION
AMENDING THE APPROVED RENTAL REHABILITATION
DEFERRED LOAN PROGRAM

WHEREAS, the Community Development Block Grant Program was established to meet the needs of low- to moderate-income households; and

WHEREAS, there are low- to moderate-income households residing in substandard rental units in the City of Urbana; and

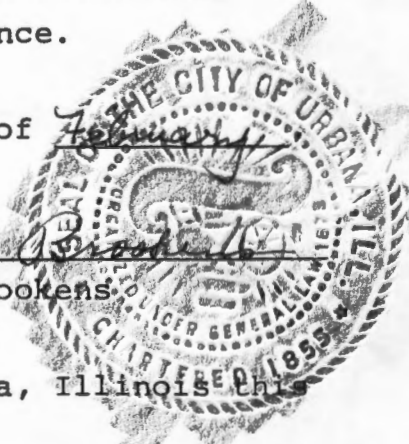
WHEREAS, a Rental Rehabilitation Deferred Loan Program was approved by the Urbana City Council on May 7, 1984, to serve the need for standard rental units for low- to moderate-income persons residing in a specified target area; and

WHEREAS, the Rental Rehabilitation Deferred Loan Program now requires amendments to the original Rental Rehabilitation Deferred Loan Program Manual.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

The Community Development staff is hereby authorized and directed to proceed with the Rental Rehabilitation Deferred Loan Program, as hereby amended, a copy of which said amendment is attached hereto and hereby incorporated by reference.

PASSED by the City Council this 18th day of February, 1985.


Ruth S. Brookens
Ruth S. Brookens
City Clerk

21st APPROVED by the Mayor of the City of Urbana, Illinois this February day of February, 1985.

Jeffrey T. Markland
Jeffrey T. Markland, Mayor