

RESOLUTION

BE IT RESOLVED BY THE CITY COUNCIL OF URBANA, ILLINOIS,

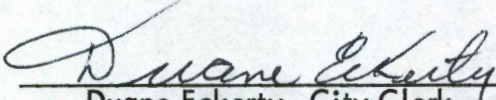
that:

1. The Eisner-Murphy Insurance Company, as agent for the Aetna Life & Casualty Insurance Company, be given permission and authority to negotiate with the City of Urbana, represented by the Mayor, City Clerk and City Attorney, for an exclusive right to present a deferred compensation plan for City employees.

2. That the final plan require that the information provided include the real or true interest rate, stated in per centum annually, at which the monies so invested shall be credited with interest.

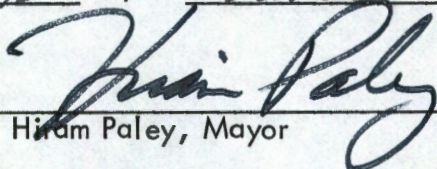
3. That the final plan so negotiated be presented to the Urbana City Council for its approval or rejection.

PASSED by the City Council this 15th day of October, 1973.



Duane Eckerty, City Clerk

APPROVED by the Mayor this 16th day of October, 1973.



Hiram Paley, Mayor

