RESOLUTION TO EXERCISE OPTION

WHEREAS, the City of Urbana has heretofore entered into an option agreement to purchase certain real estate, and

WHEREAS, it has been determined by the Urbana City Council that it is in the best interest of the City of Urbana to exercise the said option.

THEREFORE BE IT RESOLVED that the Mayor is hereby authorized and directed to take any steps necessary to exercise the above said option to agree for the City of Urbana the following described real estate:

All of the East Forty-nine and One-Half (49 1/2) feet of Lot One (1), Block Twenty-five (25) of Seminary Addition to Urbana, except the South Sixty-seven (67) feet thereof, in Champaign County, Illinois.

PASSED by the City Council this 15th day of January 1973-1

Duane Eckerty, City Clerk

11: 125

APPROVED by the Mayor this 15th day of January 1973,

Charles M. Zipprodt, Mayor