



# Urbana Police Pension Fund

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URBANA POLICE PENSION FUND  
April 21, 2006

\*\* Next Board Meeting July 21, 2006, @ 10 AM \*\*  
\*\* City Building Conference Room \*\*

Present: Elmo Denniston, President (Elected by Pensioners)  
Ron Eldridge, Treasurer (Mayoral Appointee)  
Steve Royal, Secretary (Elected by Active-Duty Members)  
Greg Foster, Mayoral Appointee

Absent: Corey Koker, Assistant Secretary

#### Others

Present: Dennis Belcher, Smith Barney  
Patrick Donnelly, Smith Barney  
Jim Dobrovlny, Attorney for the Board  
Timothy Fitzpatrick, Retiree

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E. Denniston called the meeting to order at 10:10 AM. Motion by S. Royal, seconded by E. Denniston to approve the Minutes of January 20, 2006; motion carried.

#### Disability: Deann Winn-Maurer:

Her Hearing was held on 032206; the Board's findings resulted in approving a duty related disability. Her pension started on 051306; the last date she received payment from the City was 051206.

New Officer: Brian Williams: Williams was hired by the City 032306; as of this time, his psychological and medical reports were not available.

*[Note: Williams resigned from the Department 050506]*

#### Staggering Election of Active Members:

The active membership election process was discussed for 2006, staggering the terms. The following was decided:

- 2 year term (Largest vote-longer term)
- 1 year term (Lesser vote-shorter term).

From this point forward, the elections will be staggered for a term of two years.

#### IMRF Buy-Back:

**Shannon Wolfe** – Bought back 22 months and 5 days of IMRF service (12/99-10/05), reimbursing

the Police Pension Fund \$20,575.94, adjusting her DOE from 102005 to 121503.

IPPPFA Conference:

Reminder, the Conference is in October in Collinsville, IL.

Presentation by Dennis Belcher:

**Sudan Investment Restrictions** – Letters to fund managers were sent; S. Royal stated the only response received was from Madison. After a lengthy discussion, it was decided a second letter would be sent to Fund Managers. Motion by S. Royal to leave funds 'as is', reinvesting dividends in ETFs, seconded by G. Foster, Motion carried.

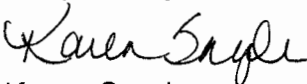
Further discussion comparing Fire and Police Funds, investment performance and options the Fund can look at.

Fund Performance:

T. Fitzpatrick inquired with the Board on how the Police Pension Fund was doing (simple terms of expenses, disability, pensions, etc.). S. Royal stated the information is available via R. Eldridge; R. Eldridge stated the board meetings are open to the public and a good time for an annual board meeting would be when he reviews the Annual report. R. Eldridge stated this report could be mailed to the retirees.

There being no business before the Board, the meeting was adjourned.

Respectfully submitted,

  
Karen Snyder  
Recording Secretary

Reviewed this 21st day of June, 2006.

  
Steve Royal  
Secretary