



# Urbana Police Department

**Eddie B. Adair**  
Chief of Police

400 S. Vine  
Urbana, Illinois 61801  
217(384-2320)  
FAX 217(384-2363)

## URBANA POLICE PENSION FUND

February 18, 2000

**\*\*NEXT MEETING APRIL 14, 2000, 0930\*\***

**PRESENT:** Elmo Denniston, President  
Greg Foster, Vice President  
Jim Wuersch, Secretary  
Steve Royal, Asst. Secretary  
Ron Eldridge, Member-at-Large  
Jim Dobrovlny, Attorney for Board

-----  
The meeting was called to order by President E. Denniston. Motin passed unanimously to approve the Minutes of the last meeting November 19, 2000. The following was discussed by the Board:

New Officer: Matthew Bain (Date of Employment 010700). M. Bain's psychological and physical were reviewed by the Board. Motion by J. Wuersch to accept him to the Fund, noting pre-existing conditions in Dr. Champion's report.

Disability Pensioner (non-duty related) Irl Harbour: I. Harbour passed away on January 25, 2000. He was not married and had children over 18 years. I. Harbour had exhausted his contributions; however, J. Dobrovlny advised J. Wuersch to verify this and make a note in the file.

Widow Pensioner Caroline Clark: C. Clark passed away on November 21, 1999. J. Wuersch stated all back benefits were sent to her guardian, for the time in which we didn't know her change of address.

Disability Hearing – Ofc. Fouts: J. Wuersch will be making additional doctor appointments for R. Fouts. Once the reports are received, a disability hearing shall be held.

### Pension Portability:

Ofc. LeConte has received the actuary's analysis of transferring his credible years of service from Decatur PD to Urbana. The actuary recommends Ofc. LeConte proceed with transferring his pension because this would be in his best interest. R. Eldridge has talked to Ofc. LeConte and recommended to him to talk to the actuary about his options.

Sgt. Jepsen has also expressed interest in buying back his time; R. Eldridge will get the information to him.

Discussion by the Board about pension portability and how expensive it is for those that have a length of time invested.

Next Meeting – Dennis Belcher: J. Wuersch called D. Belcher who wants to discuss the bond market at the next meeting.

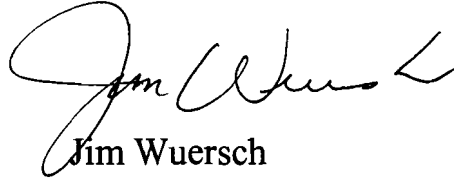
There being no further items before the Board, the meeting was adjourned.

Respectfully submitted,

Approved this 14<sup>th</sup> day of April, 2000.



Karen Syder  
Recording Secretary



Jim Wuersch  
Secretary



# Urbana Police Department

**Eddie B. Adair**  
Chief of Police

400 S. Vine  
Urbana, Illinois 61801  
217(384-2320)  
FAX 217(384-2363)

## URBANA POLICE PENSION FUND April 14, 2000

**\*\*NEXT MEETING AUGUST 18, 2000, 0900\*\***

**PRESENT:** Elmo Denniston, President  
Greg Foster, Vice President  
Jim Wuersch, Secretary  
Steve Royal, Asst. Secretary  
Jim Dobrovolny, Attorney for Board

**ABSENT:** Ron Eldridge, Member-at-Large

### **OTHERS**

**PRESENT:** Dennis Belcher, Smith Barney, Inc.  
Joseph Bonomo (Senior Vice President of C.S. McKee)  
Joe Buongiorno (Vice President of C.S. McKee)

-----  
The meeting was called to order by President E. Denniston at 9:40. Motion to approve the Minutes of the last meeting, February 18, 2000, made by J. Wuersch, seconded by S. Royal; motion passed unanimously to approve. The following was discussed by the Board.

**Old Business:** Disability Hearing of R. Fouts: R. Fouts is being sent for two additional medical examinations. Findings will be reported to the Board. At R. Fout's request, he asked for a delay in the hearing because of a new job he has started.

**Resignations:** J. Wuersch reported the following resignations:

Derrick Hagen	04/13/00	\$ 6,845.42
Andrew Campion	03/31/00	\$ 6,749.59
Troy Phillips	04/30/00	\$31,938.86

**Retirement:** David de Jong                      05/15/00      \$61,475.00

D. Belcher presented an Investment Review, as well as a Report from Madison. Both reports were for the period ending March 31,2000.

J. Buongiorno, J. Bonomo of C.S. McKee gave a review of McKee's performance.

There being no further items before the Board, the meeting was adjourned.

Respectfully submitted,

Approved this 4th day of August, 2000.



Karen Syder  
Recording Secretary



Jim Wuersch  
Secretary



# Urbana Police Department

**Eddie B. Adair**  
Chief of Police

400 S. Vine  
Urbana, Illinois 61801  
217(384-2320)  
FAX 217(384-2363)

## URBANA POLICE PENSION FUND August 18, 2000

**\*\*\* NEXT MEETING – RANDAL FOUT'S DISABILITY HEARING\*\***  
Wednesday, October 11<sup>th</sup>, 2000, @ 10 a.m.

**PRESENT:** Elmo Denniston, President  
Jim Wuersch, Secretary  
Steve Royal, Asst. Secretary

**ABSENT:** Jim Dobrovolny, Attorney for Board  
Ron Eldridge, Member-at-Large  
Greg Foster, Vice President

### OTHERS

**PRESENT:** Dennis Belcher, Smith Barney, Inc.  
Scott Maguire, Laurel Capital Investors

---

Presentation by Scott Maguire of Laurel Capital Investors and Dennis Belcher of Smith Barney.

The meeting was called to order by President E. Denniston at 9:40. Motion to approve the Minutes of August 18, 2000 by J. Wuersch, with the following correction:

*David de Jong retired from the Department on May 15, 2000. The noted amount in the Minutes was his contributions. He is taking retirement, not withdrawing his contributions from the Fund.*

*Approval of the Minutes with correction passed 3-0.*

**Jim Teague:** J. Teague has requested to convert his disability pension to regular retirement. J. Wuersch stated this has been brought to the Board before and the accountant was told by

the Department of Insurance that the time he was on disability did not accrue toward a retirement pension. No significant change in the law has been found.

Upon the recommendation of J. Dobrovolny, J. Wuersch made the following resolution:  
*The Board shall allow Jim Teague to convert his disability pension to a regular retirement pension, allowing Teague to accrue credible service time while he was on disability. Motion seconded by S. Royal; carried 3-0.*

Retirement: John Lockard      Effective 8/01/00  
                  Dave deJong        Effective 5/15/00

Resignation: Jeff Havard      Effective 7/28      Contributed \$34,867.21  
(Contributions refunded to Havard.)

Legislative Update: Minor changes in portability and mutual funds distributed to Board.

New Officers:

**Amber Carpenter**      Date of Hire: 06/22/00  
No notable problems w/ physical/psychological

**James Koker**            Date of Hire: 06/22/00  
No significant problems noted (Weight fluctuation: 40 lbs.)

**Matthew Quinley**      Date of Hire: 07/13/00  
Notable: Cholesterol (High end of the normal range)

**Darrell Haslett**        Date of Hire: 07/13/00  
Notable: Diabetes-Preexisting condition.  
                                  Vision Correctable (J Wuersch to follow-up)

Haslett is an injection dependant diabetic. Physician approves, noting diabetes is a pre-cursor for other types of health problems, as he ages.

Haslett also has a vision problem, correctable with glasses. Physician states 20/20, however, Occ Med/Carle did not do a vision test. Wuersch will request a copy of the vision test given. Wuersch does not recall instructing Occ Med to give an eye exam; Wuersch will follow-up and will advise Board.

Instructions from J. Dobrovolny is if an officer is ok to work, they shall be admitted to the Fund. The Board needs to be aware of pre-existing conditions.

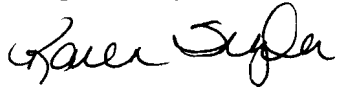
*Motion by S. Royal, seconded by J. Wuersch to approve the four candidates; Motion passed 3-0.*

J. Wuersch advised four additional officers will be hired in the near future.

Pension Conference: *Motion by J. Wuersch to approve Board members attendance to the annual Pension Conference. Motion seconded by S. Royal; motion passed 3-0.*

There being no further items before the Board, the meeting was adjourned.

Respectfully submitted,



Karen Snyder  
Recording Secretary

Approved this 26th day of September, 2000.



Jim Wuersch  
Secretary



# Urbana Police Department

**Eddie B. Adair**  
Chief of Police

400 S. Vine  
Urbana, Illinois 61801  
217(384-2320)  
FAX 217(384-2363)

## URBANA POLICE PENSION FUND

DISABILITY HEARING ON RANDAL C. FOUTS  
Wednesday, October 11<sup>th</sup>, 2000, @ 10 a.m.

**\*\*NEXT BOARD MEETING – FRIDAY, DECEMBER 1, 2000\*\***  
Urbana Police Conference Room – 2<sup>nd</sup> Floor

PRESENT: Elmo Denniston, President  
Jim Wuersch, Secretary  
Greg Foster, Vice President  
Steve Royal, Asst. Secretary  
Ron Eldridge, Member-at-Large

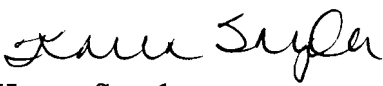
### OTHERS

PRESENT: Jim Dobrovolny, Attorney for Board  
Randal Fouts  
Dan Walsh, Attorney for R. Fouts


---

At the conclusion of the Hearing, motion by S. Royal, seconded by E. Denniston, to continue to gather data and information regarding the non-duty disability application of Randal Fouts.

Respectfully submitted,

  
Karen Snyder  
Recording Secretary

Approved this 11<sup>TH</sup> day of October, 2000.

  
Jim Wuersch  
Secretary



APPROVED

URBANA POLICE PENSION FUND  
BOARD MEETING – DECEMBER 1, 2000

\*\* Next Meeting Wednesday, May 21, 2001 \*\*\*  
9 AM in City Bldg Conference Room A

Present: Elmo Denniston, President  
Greg Foster, Vice-President  
Jim Wuersch, Secretary  
Steve Royal, Asst. Secretary  
Ron Eldridge, Member @ Large

Others

Present: Dennis Belcher, Smith Barney  
Jim Dobrovolny, Attorney for the Board

---

President Denniston called the meeting to order; all Board members were present. Motion by J. Wuersch, seconded by Steve Royal, to approve the minutes of the Board on August 18, 2000, and the Disability Hearing minutes of October 11, 2000. Motion carried unanimously.

Jim Teague – J. Wuersch reported J. Teague has gone from a disability pension to a retirement pension.

R. Fouts Disability Hearing – J. Dobrovolny will contact D. Walsh about continuing the disability proceedings for R. Fouts and will contact Board members.

Legislative Update for Police Pension Funds: Proposed pension changes, effective 2/2001, discussed with Board members.

Actuarial Valuation Report: R. Eldridge distributed and reviewed the report prepared by Timothy W. Sharpe, Actuary (FY 7/1/00 to 6/30/01).

---

Presentation by Dennis Belcher: Investment Review for the period ending 6/30/00, to include the US Stock market. Portfolio performances were distributed and discussed, to include C.S. McKee (since 6/30/92), Madison (since 6/3/97), Lincoln (since 6/30/99), and Laurel Capital (since 1/31/98). D. Belcher distributed an Account review, prepared by Laurel Capital Advisors.

There being no further items before the Board, the meeting adjourned.

Respectfully submitted,

Approved this 24<sup>th</sup> day of April, 2001.

Karen Snyder  
Recording Secretary

Jim Wuersch  
Secretary

---