

URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES MEETING MINUTES  
Friday, July 25,2008

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The Fire Pension board of Trustees of the City of Urbana, Illinois met at 1:00 pm, Friday, July 25, 2008, in the second floor conference room of the Urbana City Building.

MEMBERS PRESENT:	Andrew Rickords, Secretary/Clerk/Firefighter Ron Short, Retired Board Member/President Ron Eldridge, City Comptrollerrrreasurer Mike Dilley, Fire Chief
MEMBERS ABSENT:	Tim Belangee, Firefighter
OTHERS PRESENT:	James Dobrovolny, Attorney

President Short called the meeting to order at 1:00 pm.

#### INVESTMENT BUSINESS

Mr. Scott MacAdam and Mr. Christopher Ehley of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's Investment activity through the quarter ending June 30, 2008. The ending value for the portfolio for that quarter is \$12,880,777. There was a general discussion of investment returns between the board members and Busey representatives.

#### APPROVAL OF MINUTES

President Short made a motion accept the minutes of the April 25, 2008 Fire Department Pension Board Meeting. The motion to approve the minutes was seconded by Comptroller Eldridge and carried by voice vote.

#### TREASURER'S REPORT

No treasurer's report was presented for this meeting.

#### CLERK'S REPORT

Clerk's report was presented by Secretary Rickords. President Short made a motion to accept the Clerk's Report. The motion to approve was seconded by Chief Dilley and carried by voice vote.

#### NEW BUSINESS

#### OLD BUSINESS

A. A University of Illinois firefighter who is employed by the City of Urbana as a firefighter cannot be on pension here unless he or she resigns and reapplies.

B. According to Attorney Dobrovolny, Tom Harnsbarger will not be able to purchase service credit to extend his retirement date for the time he was receiving disability payments. Disability payments cannot count as duty time.

C. Motion to approve pay for Andrew Rickords's membership in the I.P.P.F.A. if membership is less than \$1000.00, made by President Short and seconded by Mike Dilley and carried by voice vote.

**NEXT QUARTER'S MEETING**

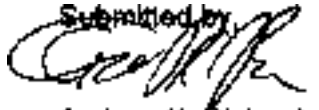
The next quarterly meeting of the Fire Pension Board is set for Friday, October 24 at 9:30 pm. (Subject to change).

**ADJOURNMENT**

There being no further business before the Board, President Short asked for a motion to adjourn. Comptroller Eldridge moved to adjourn the meeting. The motion was seconded by Sec/Clerk Rickords, carried by a voice vote and approved. President Short declared the meeting adjourned at 2:15 pm.

**Prepared by,**

**Kay Meharry**

Submitted by  
  
Andrew K. Rickords  
Secretary/Clerk