

**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES  
MEETING MINUTES  
Friday, January 25, 2008**

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The Fire Pension board of Trustees of the city of Urbana, Illinois met at 1:00 pm, Friday, January 25, 2008, in the second floor conference room of the Urbana City Building.

MEMBERS PRESENT:      Ron Short, Retired Board Member/President  
                                 Ron Eldridge, City Comptroller/Treasurer  
                                 Mike Dilley, Fire Chief  
                                 Tim Belangee, Firefighter

MEMBERS ABSENT:      Andrew Rickords, Firefighter/Secretary/Clerk

OTHERS PRESENT:      James Dobrovolny, Attorney

President Short called the meeting to order at 1:00 pm.

**INVESTMENT BUSINESS**

Mr. Scott MacAdam and Mr. Aaron Sutton of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's Investment activity through the quarter ending December 31, 2007. The ending value for the portfolio for that quarter was \$14,027,576.

**APPROVAL OF MINUTES**

President Short moved to approve the minutes of the October 26, 2007 Fire Department Pension Board Meeting. The motion was seconded by Comptroller Eldridge and carried by voice vote.

**TREASURER'S REPORT**

There was no Treasurer's Report this meeting.

**CLERK'S REPORT**

Clerk's bills were presented by Comptroller Eldridge In the absence of Sec/Clerk Rickords,. Motion to accept made by Comptroller Eldridge, seconded by FF Belangee and carried by voice vote.

**NEW BUSINESS**

**A. Pension Raises** – There was a 3% raise as of January 1, 2008 for those eligible pensioners. Motion to accept made by Comptroller Eldridge, seconded by Chief Dilley and carried by voice vote.

**B. Roy Charles Lane** – A motion to accept Roy Charles Lane into the Fireman's Pension Fund was made by Chief Dilley, seconded by Comptroller Eldridge and passed by voice vote.

## **NEXT QUARTER'S MEETING**

The next quarterly meeting of the Fire Pension Board is set for Friday, April 25, 2008 at 9:30 am.  
(Subject to change).

## **ADJOURNMENT**

There being no further business before the Board, the meeting was adjourned at 1:45 pm.

Prepared by,

Kay Meharry

Submitted by,

Andrew K. Rickords  
Secretary/Clerk