

Urbana Fire Rescue Services Department
400 South Vine Street
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**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES
MEETING MINUTES
WEDNESDAY, JANUARY 26, 2000**

The Fire Pension Board of Trustees of the City of Urbana, Illinois, met at 9:00 a.m., Wednesday, January 26, 2000, in the first floor Council Chambers of the Urbana City Building.

MEMBERS PRESENT: Mike Wallace, President
Andrew K. Rickords, Firefighter, Secretary/Clerk
Jeff Ballew, Firefighter
Dan Harmon, Retiree
Rex Mundt, Fire Chief
Ronald C. Eldridge, City Comptroller
Phyllis D. Clark, City Clerk

MEMBERS ABSENT: None

President Wallace called the meeting to order at 9:37 a.m.

INVESTMENT BUSINESS

Mr. Scott MacAdam and Mr. Scott Hendrie of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's investment activity thru December 31, 1999.

Mr. MacAdam and/or Mr. Hendrie will be present again next quarter to update the Board on their investments.

APPROVAL OF MINUTES

Firefighter Ballew moved to approve the minutes of the October 28, 1999 Fire Department Pension Board meeting. The motion was seconded by City Clerk Clark, carried by a voice vote and approved.

APPROVAL OF TREASURER'S REPORT

Comptroller Eldridge handed out two reports displaying Fire Investments – one list sorted by Type of Investment, the other sorted by Maturity Date. He stated that the Pension is about 99% funded. Comptroller Eldridge went over his reports with the Board members and answered minimal questions. City Clerk Clark moved to approve and accept the Treasurer's Report. The motion was seconded by Chief Mundt, carried by a voice vote and approved.

APPROVAL OF CLERK'S BILLS

Sec/Clerk Rickords was not able to produce printouts of the Clerk's Bills for this meeting due to his heavy workload of year-end matters. He stated that there was nothing unusual about the past quarters activities and will bring 2 quarters worth of printouts to the next quarterly pension meeting.

NEW BUSINESS

Trent Short – Actual start date for Trent was January 18, 2000. Sec/Clerk Rickords passed around Trent's file so that Board members could review its contents.

Chief Mundt left at 10:20 a.m.

Rick Rose – Comptroller Eldridge moved to approve the pension payout for retired firefighter Rick Rose. The motion was seconded by City Clerk Clark, carried by a voice vote and approved. Figures for Rick are as follows:

Hire date 12-14-79	Retire date 12-17-99
Final Annual Salary	\$50,200.44
Qualify for just over 50% (.500164) =	\$2,091.68/month

Pension Raises – Sec/Clerk Rickords presented the Board with a printout showing the raises and new rates that current pensioners will receive as of January 1, 2000. His printout only listed those receiving raises. There was no need for approval by the Board as the rates for raises are State law.

OLD BUSINESS

None

ADJOURNMENT

There being no further business before the Board, Retiree Harmon moved to adjourn the meeting. The motion was seconded by President Wallace, carried by a voice vote and approved. President Wallace declared the meeting adjourned at 10:40 a.m.

Prepared by,

Submitted by,

Susan D. Rothermel

Andrew K. Rickords
Secretary/Clerk

APPROVED APRIL 25, 2000 **Urbana Fire
Rescue Services Department**
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**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES
MEETING MINUTES
TUESDAY, APRIL 25, 2000**

The Fire Pension Board of Trustees of the City of Urbana, Illinois, met at 9:00 a.m., Tuesday, April 25, 2000, in the first floor Council Chambers of the Urbana City Building.

MEMBERS PRESENT: Mike Wallace, President
Andrew K. Rickords, Firefighter, Secretary/Clerk
Dan Harmon, Retiree
Rex Mundt, Fire Chief
Ronald C. Eldridge, City Comptroller

MEMBERS ABSENT: Jeff Ballew, Firefighter
Phyllis D. Clark, City Clerk

President Wallace called the meeting to order at 9:37 a.m.

INVESTMENT BUSINESS

Mr. Scott MacAdam and Mr. Scott Hendrie of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's investment activity thru March 31, 2000.

Mr. MacAdam and/or Mr. Hendrie will be present again next quarter to update the Board on their investments.

APPROVAL OF MINUTES

Retiree Harmon moved to approve the minutes of the January 26, 2000, Fire Department Pension Board meeting. The motion was seconded by Comptroller Eldridge, carried by a voice vote and approved.

APPROVAL OF TREASURER'S REPORT

Comptroller Eldridge stated there was no activity that needed approval.

APPROVAL OF CLERK'S BILLS

Sec/Clerk Rickords passed out printouts of the Clerk's Bills for the past quarter. He stated that there was nothing unusual about the past quarter's activities. President Wallace moved to approve the Clerk's Bills. The motion was seconded by Retiree Harmon, carried by a voice vote and approved.

NEW BUSINESS

A. The annual meeting to elect Pension Board Trustees was moved to May 2, 2000. At the next quarterly Pension Board Meeting, a new President will be elected to replace President Wallace.

B. The next two quarterly Pension Board Meetings have been set up as follows:

July 27, 2000 9:00 a.m.

October 19, 2000 9:00 a.m.

OLD BUSINESS

None

ADJOURNMENT

There being no further business before the Board, Retiree Harmon moved to adjourn the meeting. The motion was seconded by Comptroller Eldridge, carried by a voice vote and approved. President Wallace declared the meeting adjourned at 9:50 a.m.

Prepared by,

Submitted by,

Susan D. Rothermel

Andrew K. Rickords
Secretary/Clerk

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**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES
MEETING MINUTES
THURSDAY, JULY 27, 2000**

The Fire Pension Board of Trustees of the City of Urbana, Illinois, met at 9:00 a.m., Tuesday, April 25, 2000, in the first floor Council Chambers of the Urbana City Building.

MEMBERS PRESENT: Andrew K. Rickords, Firefighter, Secretary/Clerk
Jeff Ballew, Firefighter
Bill Morfey, Firefighter
Dan Harmon, Retiree
Rex Mundt, Fire Chief
Ronald C. Eldridge, City Comptroller
Mike Wallace, President

MEMBERS ABSENT: Phyllis D. Clark, City Clerk

Sec/Clerk Rickords called the meeting to order at 9:10 a.m.

ELECTION RESULTS

The annual meeting to elect Pension Board Trustees was held June 6, 2000; Firefighter Bill Morfey was elected to the Board as a representative of active duty. FF Morfey's term is for 3 years and will end April 30, 2003. He will take the place of Firefighter Mike Wallace (current President) whose term has ended.

A new president for the Board needed to be elected to replace President Wallace. Retiree Harmon nominated Firefighter Jeff Ballew. Comptroller Eldridge seconded the motion. There were no other nominees. Sec/Clerk Rickords moved to close discussion. Retiree Harmon seconded the motion. Election was carried by a voice vote and approved.

President Wallace arrived at 9:20am.

INVESTMENT BUSINESS

Mr. Scott MacAdam and Mr. Scott Hendrie of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's investment activity thru June 30, 2000.

Mr. MacAdam and/or Mr. Hendrie will be present again next quarter to update the Board on their investments.

APPROVAL OF MINUTES

Retiree Harmon moved to approve the minutes of the April 25, 2000, Fire Department Pension Board meeting. The motion was seconded by Comptroller Eldridge, carried by a voice vote and approved.

Sec/Clerk Rickords left at 9:32am.

APPROVAL OF TREASURER'S REPORT

Comptroller Eldridge stated there was no activity that needed approval. He also stated that the books are 90% closed out for fiscal year July 1, 1999 - June 30, 2000. At the next meeting in October, Comptroller Eldridge will distribute FY reports. He also discussed a new instrument on the market - Insured CDs. A company you pay premium to and they insure the CD. Comptroller Eldridge will do some research into how the pension might benefit from this new form of investment.

APPROVAL OF CLERK'S BILLS

Comptroller Eldridge explained an entry on the Clerk's Bills in Sec/Clerk Rickords' absence. Check #2306 made payable to "Director of Insurance" is an annual fee. There were no other questions about the Clerk's Bills. Comptroller Eldridge moved to approve the Clerk's Bills. The motion was seconded by Retiree Harmon, carried by a voice vote and approved.

NEW BUSINESS

A. Chief Mundt brought to the Board's attention that there might be a firefighter going on unpaid medical leave. This firefighter would need to pay their contribution based on wages that would have been made. The City pays the pension. This it's between the employee and the City. It is looking as if this might come about with an employee. Chief Mundt will get with Comptroller Eldridge to outline what steps need to be taken.

B. Possible application for pension upcoming from Phillip "Butch" Brown. Forthcoming will be filled out forms and a notice of resignation to retirement. The Board Members will sign off and activate Brown's retirement request.

C. **For next month's Agenda** - Former Firefighter Jim Breen passed away. His widow is to receive his pension - 54% of base salary from date of retirement.

OLD BUSINESS

None

ADJOURNMENT

There being no further business before the Board, Firefighter Wallace moved to adjourn the meeting. The motion was seconded by Comptroller Eldridge, carried by a voice vote and approved. President-Elect Ballew declared the meeting adjourned at 9:53 a.m.

Prepared by,

Susan D. Rothermel

Submitted by,



Andrew K. Rickords
Secretary/Clerk

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**URBANA FIRE DEPARTMENT PENSION BOARD OF TRUSTEES
MEETING MINUTES
THURSDAY, OCTOBER 19, 2000**

The Fire Pension Board of Trustees of the City of Urbana, Illinois, met at 9:00 a.m., Thursday, October 19, 2000, in the second floor Conference Room of the Urbana City Building.

MEMBERS PRESENT: Jeff Ballew, President/Firefighter
Andrew K. Rickords, Secretary/Clerk/Firefighter
Bill Morfey, Firefighter
Dan Harmon, Retiree
Ronald C. Eldridge, City Comptroller

MEMBERS ABSENT: Phyllis D. Clark, City Clerk
Rex Mundt, Fire Chief

President Ballew called the meeting to order at 9:08 a.m.

INVESTMENT BUSINESS

Mr. Scott MacAdam and Mr. Scott Hendrie of First Busey Trust & Investment Co. were present. They distributed the quarterly report and reviewed the Pension's investment activity thru September 30, 2000.

Mr. MacAdam and/or Mr. Hendrie will be present again next quarter to update the Board on their investments.

APPROVAL OF MINUTES

Retiree Harmon moved to approve the minutes of the July 27, 2000, Fire Department Pension Board meeting. The motion was seconded by Sec/Clerk Rickords, carried by a voice vote and approved.

APPROVAL OF TREASURER'S REPORT

Comptroller Eldridge handed out the Annual Financial Report and Audit for the Firemen's Pension Fund for the FY ended June 30, 2000. He reviewed the report with the Board. He then handed out a copy of the Actuarial Valuation Results compiled by Timothy W. Sharpe, Actuary. Comptroller Eldridge moved, based on the Actuary's report, the Firemen's

Pension Board would like to request \$472,270 from the City. Sec/Clerk Rickords seconded the motion.

And, Comptroller Eldridge handed out the Treasurer's Report. He stated that the Pension's net worth has grown to 1.5 million. Retiree Harmon moved to approve the Treasurer's Report. The motion was seconded by Sec/Clerk Rickords, carried by a voice vote and approved.

APPROVAL OF CLERK'S BILLS

Sec/Clerk Rickords handed out his regular printouts depicting monetary activity. There was no discussion and no unusual entries on his reports. Retiree Harmon moved to approve the Clerk's Bills. The motion was seconded by President Ballew, carried by a voice vote and approved.

NEW BUSINESS

A. Retired Firefighter Phillip "Butch" Brown – Retire date August 17, 2000. To receive a pension amount of \$34,100.32 equaling a monthly payment of \$2,841.69.

B. Firefighter Tom Harnsberger – A Request for Duty Disability form was received on August 16, 2000. In FF Harnsberger's file, there are letters from three different doctors (two approving, 1 negative opinion). The Board is waiting on a reply from a doctor in Indiana whose Specialists are reading the MRI report. Once more information is obtained, a special meeting will be called to discuss this matter further.

C. Firefighter Clark Johnson – The Board received two subpoenas (one for Johnson, one for Harnsberger). A letter was faxed on October 15, 2000, to the Cornfield & Feldman Law Office questioning exactly what medical records can or should be released.

D. Jim Breen's widow – To receive a pension amount of \$9,400.54 equaling a monthly payment of \$783.38.

E. Firefighter Charles Heflin – Hire date October 9, 2000. Sec/Clerk Rickords stated he would be having FF Heflin sign a medical release form so that the Board can obtain medical records concerning pre-existing medical concerns noted. Retiree Harmon moved to accept Firefighter Heflin into the Pension. The motion was seconded by Sec/Clerk Rickords, carried by a voice vote and approved.

F. Reminder of Next Meeting – The Board's next quarterly meeting will be held Tuesday, January 23, 2001.

OLD BUSINESS

None

ADJOURNMENT

There being no further business before the Board, Sec/Clerk Rickords moved to adjourn the meeting. The motion was seconded by FF Morfey, carried by a voice vote and approved. President Ballew declared the meeting adjourned at 10:19 a.m.

Prepared by,

Susan D. Rothermel

Submitted by,



Andrew K. Rickords
Secretary/Clerk

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