

Champaign County Economic Development Corporation

Mission

The Champaign County Economic Development Corporation through public/private partnerships continually improves the local economy by successfully driving business attraction, retention and expansion.

Vision

The Champaign County Economic Development Corporation will be a regional leader in facilitating economic growth and vitality.

EDC Strategic Goals 2008- 2010

Relationship Building with Stakeholders

- Engage entire community around economic success
- Membership growth
- Ensure financial stability of EDC
- Marketing of EDC to current and prospective members
- Develop consultative services to enhance member value
- Identify granting opportunities
- Connect member companies with available resources

Job Retention and Growth

- Retention and expansion of existing companies
- Recruitment of new companies
- Develop proactive strategies to attract new companies
- Expand tax base

Marketing of Champaign County

- Marketing Champaign County's business environment to outside businesses, industries, and search firms

Education Opportunity

- Participate in and support efforts to enhance education opportunities and performance improvement

Airport Development

- Help achieve a long-term solution to airport funding and improvement

Utility Reliability and Cost

- Advocate for a competitive utility environment

ORDINANCE NO. 2008-01-002

**AN ORDINANCE
REVISING THE ANNUAL BUDGET ORDINANCE
(Contribution, Economic Development Corporation)**

WHEREAS, the Annual Budget Ordinance of and for the City of Urbana, Champaign County, Illinois, for the fiscal year beginning July 1, 2007, and ending June 30, 2008, (the "Annual Budget Ordinance") has been duly adopted according to sections 8-2-9.1 et seq. of the Illinois Municipal Code (the "Municipal Code") and Division 2, entitled "Budget", of Article VI, entitled "Finances and Purchases", of Chapter 2, entitled "Administration", of the Code of Ordinances, City of Urbana, Illinois (the "City Code"); and

WHEREAS, the City Council of the said City of Urbana finds it necessary to revise said Annual Budget Ordinance by deleting, adding to, changing or creating sub-classes within object classes and object classes themselves; and

WHEREAS, funds are available to effectuate the purpose of such revision; and

WHEREAS, such revision is not one that may be made by the Budget Director under the authority so delegated to the Budget Director pursuant to section 8-2-9.6 of the Municipal Code and section 2-133 of the City Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the Annual Budget be and the same is hereby revised to provide as follows:

FUND:	General Fund	
INCREASE EXPENSE	Contribution, Economic Dev. Corp.	\$9,434
REDUCE	Transfer to General Reserve Fund	\$9,434

Section 2. This Ordinance shall be effective immediately upon passage and approval and shall not be published.

Section 3. This Ordinance is hereby passed by the affirmative vote of two-thirds of the members of the corporate authorities then holding office, the "ayes" and "nays" being called at a regular meeting of said Council.

PASSED by the City Council this _____ day of _____,

_____.

AYES:

NAYS:

ABSTAINED:

Phyllis D. Clark, City Clerk

APPROVED by the Mayor this _____ day of _____,
_____.

Laurel L. Prussing, Mayor