

M E M O R A N D U M

TO: Chief Administrative Officer  
Mayor Satterthwaite  
Members, Urbana City Council

FROM: City Comptroller

*Ran E.*

RE: Quarterly Investment Report for Quarter Ended March 31, 2005

DATE: April 21, 2005

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached please find the city's investment report as of March 31, 2005.

Two last 2 columns report any changes in investments and cash accounts during the quarter. There was very little investment activity in this quarter. Two CD's were purchased (3.35% and 3.55%), one U.S. Agency was purchased (4.25%), and one U.S. Agency matured (6.39%). The total of all deposits and investments decreased \$253,000 to a value of \$28,072,890. This total can be expected to continue to decrease due to normal bill paying until June 2005 when the first property tax is received.

The City's investment portfolio at March 31, 2005 complies and is in accordance with the City's investment policies that were approved on November 15, 1999.

CITY OF URBANA, QUARTERLY INVESTMENT REPORT  
AS OF DECEMBER 31, 2004

<u>Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Date Purchased</u>	<u>Yield</u>	<u>03/31/05 \$ Market</u>	<u>% Portfolio</u>	<u>12/31/04 \$ Market</u>	<u>% Increase (Decrease)</u>	<u>Reason for Change</u>
Central IL Bank	CD	12/06/05	12/06/02	3.460%	\$ 100,000		\$ 100,000	0.00%	
Union Planters Bank	CD	11/03/05	12/03/02	2.700%	102,700		102,700	0.00%	
Bank Illinois	CD	12/02/05	12/02/02	2.750%	105,632		105,632	0.00%	
Smith Barney	CD	10/11/06	10/10/01	5.000%	100,000		100,000	0.00%	
Smith Barney	CD	06/16/06	06/10/04	3.000%	86,000		86,000	0.00%	
Smith Barney	CD	06/23/06	06/10/04	3.050%	94,000		94,000	0.00%	
Stifel, Nicolaus	CD	08/31/09	09/01/04	3.855%	82,630		82,630	0.00%	
Stifel, Nicolaus	CD	12/18/18	12/12/03	3.500%	94,000		94,000	0.00%	
Edward Jones	CD	05/23/05	05/23/01	5.400%	78,000		78,000	0.00%	
Edward Jones	CD	05/27/05	11/29/02	2.500%	86,000		86,000	0.00%	
Edward Jones	CD	12/24/08	12/24/03	3.750%	98,000		98,000	0.00%	
Edward Jones	CD	12/26/08	12/26/03	3.750%	98,000		98,000	0.00%	
Edward Jones	CD	11/28/07	05/28/04	3.850%	95,000		95,000	0.00%	
Edward Jones	CD	12/03/07	12/03/04	3.500%	99,000		99,000	0.00%	
Merrill Lynch	CD	06/11/07	06/07/04	3.350%	69,000		69,000	0.00%	
Merrill Lynch	CD	12/17/07	11/29/04	3.350%	100,000		100,000	0.00%	
Merrill Lynch	CD	12/10/07	11/29/04	3.300%	100,000		100,000	0.00%	
Merrill Lynch	CD	12/10/07	11/29/04	3.400%	100,000		100,000	0.00%	
Merrill Lynch	CD	12/15/06	12/06/04	3.050%	100,000		100,000	0.00%	
Merrill Lynch	CD	12/18/06	12/06/04	3.000%	100,000		100,000	0.00%	
Merrill Lynch	CD	02/20/07	02/08/05	3.350%	66,000		-	100.00%	Purchase
Merrill Lynch	CD	02/19/08	02/07/05	3.550%	66,000		-	100.00%	Purchase
Centrue Bank	CD	11/24/07	11/23/04	3.230%	100,000		100,000	0.00%	
Main St. Bank and Trust	CD	11/23/07	11/23/04	3.090%	101,462		100,000	1.46%	Accrued Interest
Bank One	CD	11/23/07	11/23/04	2.760%	97,000		97,000	0.00%	
Subtotal, CD's					\$ 2,318,424	8.26%	\$ 2,184,962	6.11%	
Merrill Lynch	US Govt, Agency, FICO	02/08/05	11/03/93	6.390%	\$ -		\$ 130,438	-100.00%	Maturity
Merrill Lynch	US Govt, Agency, FICO	03/26/07	11/03/93	6.600%	232,289		232,289	0.00%	
Merrill Lynch	US Govt, Agency, FICO	09/26/07	11/03/93	6.640%	222,467		222,467	0.00%	
Merrill Lynch	US Govt, Agency, FICO	12/27/07	11/03/93	6.750%	150,368		150,368	0.00%	
Merrill Lynch	US Govt, Agency, FICO	03/07/08	11/03/93	6.770%	114,834		114,834	0.00%	
Merrill Lynch	US Govt, Agency, FICO	06/27/09	11/03/93	7.000%	142,704		142,704	0.00%	
Merrill Lynch	US Govt, Agency, FICO	11/02/09	11/03/93	7.010%	157,940		157,940	0.00%	
Merrill Lynch	US Govt, Agency, FICO	11/11/09	11/03/93	7.010%	84,463		84,463	0.00%	
Merrill Lynch	US Govt, Agency, TNote	11/15/08	07/03/02	4.750%	1,305,475		1,305,475	0.00%	
Merrill Lynch	US Govt, Agency, TNote	05/15/07	07/08/02	4.375%	1,292,187		1,292,187	0.00%	
Merrill Lynch	US Govt, Agency, FNMA	11/18/11	05/13/04	4.000%	159,000		159,000	0.00%	
Merrill Lynch	US Govt, Agency, Tstrip	05/15/09	05/26/04	3.800%	498,257		498,257	0.00%	
Merrill Lynch	US Govt, Agency, Tstrip	05/15/11	05/26/04	4.310%	497,609		497,609	0.00%	
Merrill Lynch	US Govt, Agency, FHLM	05/28/13	11/23/04	4.250%	491,507		491,507	0.00%	Purchase

CITY OF URBANA, QUARTERLY INVESTMENT REPORT  
AS OF DECEMBER 31, 2004

<u>Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Date Purchased</u>	<u>Yield</u>	<u>03/31/05 \$ Market</u>	<u>% Portfolio</u>	<u>12/31/04 \$ Market</u>	<u>% Increase (Decrease)</u>	<u>Reason for Change</u>
AG Edwards	US Govt, Agency, FHLM	02/15/23	11/30/93	6.200%	187,469		252,673	-25.81%	Principal payments
Smith Barney	US Govt, Agency, GNMA	10/20/23	11/26/93	6.500%	46,025		48,769	-5.63%	Principal payments
Smith Barney	US Govt, Agency, GNMA	11/20/23	11/26/93	6.500%	3,062		3,085	-0.75%	Principal payments
Smith Barney	US Govt, Agency, TNote	11/15/05	07/01/02	5.750%	1,307,038		1,307,038	0.00%	
Smith Barney	US Govt, Agency, FHLM	03/15/13	05/24/04	5.750%	515,696		515,696	0.00%	
Smith Barney	US Govt, Agency, FHLM	07/15/10	05/24/04	4.480%	533,162		533,162	0.00%	
Smith Barney	US Govt, Agency, FICO	06/27/11	05/25/04	4.680%	503,111		503,111	0.00%	
Smith Barney	US Govt, Agency, FICO	05/30/12	05/25/04	4.900%	508,343		508,343	0.00%	
Edward Jones	US Govt, Agency, TNote	05/15/06	07/03/02	4.625%	1,294,138		1,294,138	0.00%	
Edward Jones	US Govt, Agency, FHLM	05/15/30	05/28/04	5.000%	970,000		970,000	0.00%	
Edward Jones	US Govt, Agency, FNMA	12/15/09	12/15/04	3.000%	1,613,000		1,613,000	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	06/06/07	09/12/02	9.000%	103,464		103,464	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	12/27/05	09/19/02	9.600%	119,874		119,874	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	03/07/06	09/19/02	9.650%	104,690		104,690	0.00%	
Stifel, Nicolaus	US Govt, Agency, FICO	11/30/08	09/19/02	9.800%	166,628		166,628	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLM	05/15/14	05/14/04	4.500%	212,930		212,930	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLB	11/02/07	11/18/04	3.375%	450,891		450,891	0.00%	
Stifel, Nicolaus	US Govt, Agency, FHLB	06/06/08	11/19/04	3.750%	452,255		452,255	0.00%	
Stifel, Nicolaus	US Govt, Agency, FNMA	05/28/09	11/19/04	4.290%	451,974		451,974	0.00%	
Stifel, Nicolaus	US Govt, Agency, TNote	11/15/07	11/29/04	3.000%	499,222		499,222	0.00%	
Stifel, Nicolaus	US Govt, Agency, Tnote	11/30/06	11/29/04	2.8750%	500,790		500,790	0.00%	
Stifel, Nicolaus	US Govt, Agency, Tstrip	11/15/09	12/07/04	3.500%	1,072,598		1,072,598	0.00%	
Subtotal, U.S. Govt.					\$ 16,965,458	60.43%	\$ 17,163,867	-1.16%	
Merrill Lynch	MM	n/a	n/a	n/a	\$ 37		\$ 37	0.00%	
Edward Jones	MM	n/a	n/a	1.820%	7,138		10,597	-32.64%	
Smith Barney	MM	n/a	n/a	2.100%	51,459		46,496	10.67%	Investment Interest
Stifel, Nicolaus	MM			1.650%	5,975		5,144	16.15%	Investment Interest
IL Metropolitan Investment Fund	US Govt Pool Fund			-0.790%	2,061,468		2,061,468	0.00%	
Illinois Funds-Money Market	Govt. Pool, IL Funds	n/a	n/a	2.440%	2,488,030		2,649,743	-6.10%	
Illinois Funds-Prime Funds	Govt. Pool, IL Funds	n/a	n/a	2.414%	12,456		12,387	0.56%	Interest
Illinois Funds-E Pay Account	Govt. Pool, IL Funds	n/a	n/a	2.440%	32,249		-	100.00%	Opened Account
Bank One	Savings	n/a	n/a	2.530%	2,172,825		2,162,318	0.49%	Interest
Busey Bank	Savings	n/a	n/a	2.530%	1,957,372		2,029,133	-3.54%	Normal Bill Paying, \$3M Tfr from IL Funds
Subtotal, MM, IPTIP, & Savings					\$ 8,789,008	31.31%	\$ 8,977,321	-2.10%	
TOTALS					\$ 28,072,890	100.00%	\$ 28,326,150	-0.89%	