



# MEMORANDUM

TOD SATTERTHWAITE, MAYOR

384-2456

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May 20, 2004

TO: Council Members  
FROM: Tod Satterthwaite, Mayor  
RE: Purchase of 212 W. Green St.

I have been negotiating the purchase of 212 W. Green with the owner, Ray Marro, for the price of \$75,000. I hope to have a contract for you to review on Monday.

The closing will take place sometime this summer, but no later than August 31, 2004. In the meantime, Mr. Marro has agreed to let the library use a portion of the building for storage during the library construction project. He is asking for a down payment to be paid upon Council approval and the balance to be paid at the closing.

If you have any questions, please give me a call.