

M E M O R A N D U M

TO: Chief Administrative Officer  
Mayor Satterthwaite  
Members, Urbana City Council

FROM: City Comptroller

RE: Quarterly Investment Report for Quarter Ended March 31, 2002

DATE: April 16, 2002

The City's investment policy requires that a quarterly investment report be submitted to the City Council. Attached please find the city's investment report as of March 31, 2002.

Two last 2 columns report any changes in investments and cash accounts during the quarter.

Activity in CD's and U.S. Gov't. Securities:

- A CD for \$100,000 matured with Morgan Stanley Dean Witter.
- A U.S. Government Bond for \$89,000 was purchased with Morgan Stanley Dean Witter with proceeds from above matured CD.
- A U.S. Government Bond at 6% for \$200,000 was purchased with Smith Barney. Monies came from money market accounts.

Amounts invested in money market accounts decreased \$494,299 due to above \$200,000 security purchase and normal bill paying.

The City's investment portfolio at March 31, 2002 complies and is in accordance with the City's investment policies that were approved on November 15, 1999.

CITY OF URBANA, QUARTERLY INVESTMENT  
REPORT  
AS OF MARCH 31, 2002

<u>Financial Institution</u>	<u>Type of Investment</u>	<u>Maturity Date</u>	<u>Date Purchased</u>	<u>Yield</u>	<u>03/31/02 \$ Market</u>	<u>% Portfolio</u>	<u>12/31/01 \$ Market</u>	<u>% Increase (Decrease)</u>	<u>Reason for Change</u>
Central IL Bank	CD	12/06/02	12/06/99	6.45%	\$ 96,665		\$ 95,186	1.55%	Accrued Interest
Union Planters Bank	CD	12/02/02	12/02/99	5.83%	\$ 92,801		92,801	0.00%	
Bank Illinois	CD	12/02/02	12/02/99	6.160%	\$ 104,817		103,248	1.52%	Accrued Interest
Smith Barney	CD	04/10/02	10/10/01	3.050%	\$ 100,000		100,000	0.00%	
Smith Barney	CD	10/11/06	10/10/01	5.000%	\$ 100,000		100,000	0.00%	
Morgan Stanley	CD	01/07/02	07/05/00	7.10%	\$ -		90,000	-100.00%	Maturity
Morgan Stanley	CD	09/01/04	03/23/01	6.65%	\$ 93,230		93,230	0.00%	
Morgan Stanley	CD	11/14/02	11/14/01	3.00%	\$ 100,000		100,000	0.00%	
Edward Jones	CD	05/15/02	11/15/00	6.550%	95,000		95,000	0.00%	
Edward Jones	CD	11/17/03	11/15/00	6.650%	77,000		77,000	0.00%	
Edward Jones	CD	05/23/05	05/23/01	5.400%	78,000		78,000	0.00%	
Edward Jones	CD	11/21/02	11/21/01	2.650%	85,000		85,000	0.00%	
Edward Jones	CD	11/21/02	11/21/01	2.650%	85,000		85,000	0.00%	
		11/21/02	11/21/01	2.700%	86,000		86,000	0.00%	
Subtotal, CD's					\$ 1,193,513	4.33%	\$ 1,280,466	-6.79%	
Merrill Lynch	US Govt, Agency, FICO	04/06/04	11/03/93	6.380%	68,066		68,066	0.00%	
Merrill Lynch	US Govt, Agency, FICO	05/11/04	11/03/93	6.380%	71,135		71,135	0.00%	
Merrill Lynch	US Govt, Agency, FICO	06/06/04	11/03/93	6.380%	59,616		59,616	0.00%	
Merrill Lynch	US Govt, Agency, FICO	02/08/05	11/03/93	6.390%	108,533		108,533	0.00%	
Merrill Lynch	US Govt, Agency, FICO	03/26/07	11/03/93	6.600%	183,421		183,421	0.00%	
Merrill Lynch	US Govt, Agency, FICO	09/26/07	11/03/93	6.640%	174,445		174,445	0.00%	
Merrill Lynch	US Govt, Agency, FICO	12/27/07	11/03/93	6.750%	117,442		117,442	0.00%	
Merrill Lynch	US Govt, Agency, FICO	03/07/08	11/03/93	6.770%	88,917		88,917	0.00%	
Merrill Lynch	US Govt, Agency, FICO	06/27/09	11/03/93	7.000%	109,058		109,058	0.00%	
Merrill Lynch	US Govt, Agency, FICO	11/02/09	11/03/93	7.010%	120,065		120,065	0.00%	
Merrill Lynch	US Govt, Agency, FICO	11/11/09	11/03/93	7.010%	64,180		64,180	0.00%	

Dean Witter	US Govt, Agency, FICO	12/06/03	01/11/02	3.000%		88,827	-	100.00% Purchase	
AG Edwards	US Govt, Agency, FHLM	02/15/23	11/30/93	6.200%	\$	661,625	661,625	0.00%	
Smith Barney	US Govt, Agency, GNMA	10/20/23	11/26/93	6.500%	\$	230,782	240,614	-4.09% Principal Payr	
Smith Barney	US Govt, Agency, GNMA	11/20/23	11/26/93	6.500%	\$	15,860	16,974	-6.56% Principal Payr	
Morgan Stanley	US Govt, Agency FHLM	09/15/02	07/10/01		\$	359,775	359,775	0.00%	
Morgan Stanley	US Govt, Agency	-	10/11/01		\$	91,446	90,963	0.53% Interest, Divid	
Morgan Stanley	US Govt, Agency Bonds				\$	92,056	91,392	0.73% Interest, Divid	
Smith Barney	US Govt, Agency, FHLM	01/20/14	01/20/99	6.00%	\$	487,360	487,360	0.00%	
Smith Barney	US Govt, Agency, FHLB	03/15/11	03/15/01	6.44%	\$	197,126	197,126	0.00%	
Smith Barney	US Govt, Agency, FHLM	07/26/06	07/16/01	5.70%	\$	100,000	100,000	0.00%	
Smith Barney	US Govt, Agency, FHLM	01/30/17	01/31/02	6.00%	\$	200,000	-	100.00% Purchase	
Subtotal, U.S. Govt.						\$ 3,689,736	13.38%	\$ 3,410,707	8.18%
Merrill Lynch	MM	n/a	n/a		\$	1	\$ 1	0.00%	
								Investment Ma	
Morgan Stanley	MM	n/a	n/a	1.53%		1,913	720	165.69% and Interest	
Merrill Lynch	MM, U.S.Govt.	n/a	n/a	5.88%		1,170,156	1,164,701	0.47% Interest	
Edward Jones	MM	n/a	n/a	varies		2,513	12,497	-79.89% Check Written	
AG Edwards	MM	n/a	n/a	1.75%		502,602	501,166	0.29% Interest	
								Sales & Incon	
Illinois Funds-Money Market	Govt. Pool, IL Funds	n/a	n/a	1.80%		10,009,366	10,625,130	-5.80% Transfer to Bu	
Illinois Funds-Prime Funds	Govt. Pool, IL Funds	n/a	n/a	1.86%		3,952,419	3,933,818	0.47% Interest	
Bank One	Savings	n/a	n/a	1.81%		3,276,146	3,263,086	0.40% Interest	
								Normal bill pa	
Busey Bank	Savings	n/a	n/a	1.81%		3,775,044	3,683,342	2.49% Transfer IL Fu	
Subtotal, MM, IPTIP, & Savings						\$ 22,690,160	82.29%	\$ 23,184,459	-2.13%
TOTALS						\$ 27,573,408	100.00%	\$ 27,875,632	-1.08%

Submitted by: Ronald Eldridge, Comptroller