

ORDINANCE NO. 2001-08-092

AN ORDINANCE APPROVING AN URBANA HOME CONSORTIUM
COMMUNITY HOUSING DEVELOPMENT ORGANIZATION AGREEMENT

(URBAN LEAGUE OF CHAMPAIGN COUNTY DEVELOPMENT CORPORATION-LEASE PURCHASE
PROGRAM FY2001-2002)

WHEREAS, the City of Urbana, the City of Champaign, the Village of Rantoul, and Champaign County have been jointly designated as a Participating Jurisdiction by the U.S. Department of Housing and Urban Development (hereinafter "HUD") for the purpose of receiving HOME Investment Partnership (hereinafter "HOME") Program funds in the name of the Urbana HOME Consortium; and

WHEREAS, the Urbana HOME Consortium has received HOME Program funds from HUD for the period beginning July 1, 2000 and ending June 30, 2001; and

WHEREAS, the Urbana City Council has adopted a Consolidated Plan for Program Years 2000-2001 (hereinafter the "Consolidated Plan 2000-2004") which budgets \$984,000 in Urbana HOME Consortium funds, including 246,209 set aside for use by the City of Urbana (hereinafter "City") in accordance with an Intergovernmental Agreement Concerning Administration of a Champaign/Urbana/Champaign County HOME Investment Partnerships Consortium executed by the City on July 7, 1999 (hereinafter the "Intergovernmental Agreement-1997; and

WHEREAS, the Urbana HOME Consortium has received HOME Program funds from HUD for the period beginning July 1, 2001, and ending June 30, 2002; and

WHEREAS, the Urbana City Council has adopted a Consolidated Plan for Program Years 2000-2004 (hereinafter the "Consolidated Plan 2000-2004") which budgets \$1,036,000 in Urbana HOME Consortium funds for the period beginning July 1, 2001, and ending June 30, 2002, including \$155,400 set aside for use by CHDOs in accordance with an Intergovernmental Agreement Concerning Administration of a Champaign/Urbana/Rantoul/Champaign County HOME Investment

Partnerships Consortium executed by the City on July 7, 1999 (hereinafter the "Intergovernmental Agreement-1999; and

WHEREAS, the Consolidated Plan promotes expansion of homeownership opportunities and recommends that the City expand home construction opportunities for low-income households; and

WHEREAS, the URBAN LEAGUE OF CHAMPAIGN COUNTY DEVELOPMENT CORPORATION (hereinafter "ULCCDC") has been designated as a recipient of CHDO funds for the Urbana HOME Consortium for FY2001-2002; and

WHEREAS, ULCCDC has fulfilled all HOME Program requirements necessary to be certified as a CHDO; and

WHEREAS, ULCCDC has applied to the City of Urbana for FY2000-2001 and FY2001-2002 Urbana HOME Consortium funds to acquire home for their Principal Reduction Lease Purchase Program, which will be sold to low-moderate income households (hereafter the "Project"); and

WHEREAS, the City has the right and authority, pursuant the HOME Program and the Intergovernmental Agreement-1999 to allocate Urbana HOME Consortium funds to ULCCDC for the Project.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF URBANA, ILLINOIS, as follows:

Section 1. That the City of Urbana, acting as lead entity for the Urbana HOME Consortium approves an *Urbana HOME Consortium Community Housing Development Organization Agreement, Urban League of Champaign County Development Corporation (Lease Purchase FY 2201-2002)*, a copy of which is attached hereto and incorporated herein by reference, and authorizes the Mayor of the City of Urbana to execute the same on behalf of the City of Urbana.

Section 2. This Ordinance is hereby passed by the affirmative vote, the "ayes" and "nays" being called, a majority of the members of the City Council of the City of Urbana, Illinois, at a regular meeting of said Council on the ____ day of _____, 20__.

PASSED by the City Council this ____ day of _____,
_____.

AYES:

NAYS:

ABSTAINS:

Phyllis D. Clark, City Clerk

APPROVED by the Mayor this ____ day of _____,
_____.

Tod Satterthwaite, Mayor