

URBANA CITY COUNCIL
CLOSED SESSION
(Property Acquisition)

May 20, 1996

The Urbana City Council met in closed session at 8:35 p.m. in the Mayor's Office in the Urbana City Building to discuss Property Acquisition.

Members present: James Hayes, Carolyn Kearns, Esther Patt, Michael Pollock, Marya Ryan and John Taylor. Staff present: Mayor Satterthwaite, April Getchius, Bruce Walden, Jack Waaler and Phyllis Clark.

Mayor Satterthwaite and Bruce Walden presented a proposal that set out the expansion of County Market on Broadway Avenue. Mr. Neimann wants to expand this store in time for the opening of the Schnuck's store.

Mr. Neimann's proposal would mean that some of the parking area at the Urbana Civic Center would have to be consumed and that the building owned by Mr. Timpone would have to be purchased as well. Mr. Neimann wants the City to buy the building and to release the necessary parking spaces to him for this project. The parking area is a high demand area and needs real consideration.

The question before Council is, in order to keep County Market from closing it's Broadway store, what are we willing to do?

If we agree with Mr. Neimann's proposal, we would be agreeing to take away the access road for delivery trucks, convey prime downtown parking area, buy Timpone's property and give five (5) years of TIF funds to this project.

Following discussion, Mr. Walden presented a couple of options, 1) No we are not interested, 2) yes - as long as we are provided with replacement parking and Mr. Neimann acquire Timpone's property. We would agree to the TIF funds.

Following further discussion, the since of the council motion was the have Mr. Walden advise Mr. Neimann that he could go forward with his project w/\$275,000.00, we give up the Civic Center property, he buy Timpone's property and provide us with replacement parking.

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Staff will report back to Council after meeting with Mr. Neimann.

There being no further business to come before this closed session, we adjourned back into regular session at 9:25 p.m.

Respectfully submitted,

Phyllis D. Clark
City Clerk